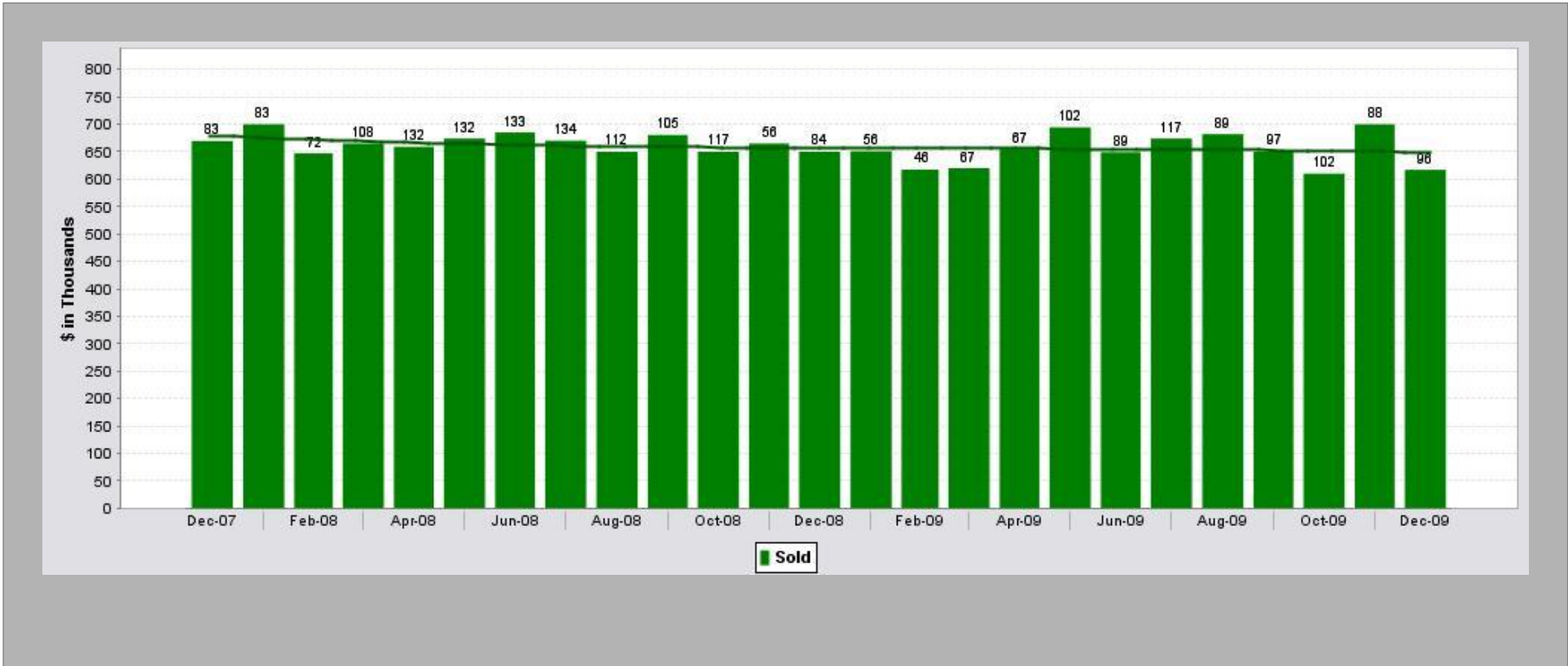


Market Dynamics

Median Price (Sold)

2 Years (Monthly) 12/01/07 - 12/31/09



KEY INFORMATION

| | Dec-07 | Dec-09 | Median Price Change | Percent Change |
|------|---------|---------|---------------------|----------------|
| Sold | 669,500 | 617,000 | -52,500 | -7.8 |

| | | | | | | |
|-----------------|------------------------------|---------------------------------|------------------------|---------------|----------------|---------------|
| MLS: BAREIS | Period: 2 Years (Monthly) | Price: \$500,000 - \$10,000,000 | Construction Type: All | Bedrooms: All | Bathrooms: All | Lot Size: All |
| Property Types: | Residential: (Single Family) | | | | | Sq Ft: All |
| Counties: | Sonoma | | | | | |

Market Dynamics
Median Price (Sold)
2 Years (Monthly) 12/01/07 - 12/31/09

Coldwell Banker - Santa Rosa

| Time Period | FOR SALE | | UNDER CONTRACT | | SOLD | | EXPIRED | | NEW LISTINGS | |
|-------------|-----------|--------------|----------------|--------------|-----------|--------------|-----------|--------------|--------------|--------------|
| | Median \$ | # Properties | Median \$ | # Properties | Median \$ | # Properties | Median \$ | # Properties | Median \$ | # Properties |
| Dec-09 | 799,950 | 783 | 711,250 | 86 | 617,000 | 96 | 874,000 | 140 | 649,475 | 84 |
| Nov-09 | 825,000 | 913 | 646,550 | 92 | 700,000 | 88 | 877,000 | 122 | 700,000 | 124 |
| Oct-09 | 825,000 | 1,019 | 729,000 | 111 | 610,000 | 102 | 849,000 | 119 | 717,000 | 142 |
| Sep-09 | 799,000 | 1,072 | 629,000 | 107 | 650,000 | 97 | 742,975 | 88 | 719,500 | 166 |
| Aug-09 | 799,000 | 1,105 | 657,000 | 100 | 682,000 | 89 | 799,950 | 99 | 759,000 | 171 |
| Jul-09 | 799,000 | 1,107 | 699,000 | 89 | 674,000 | 117 | 849,500 | 84 | 747,450 | 208 |
| Jun-09 | 799,000 | 1,093 | 689,000 | 129 | 649,000 | 89 | 795,000 | 65 | 719,500 | 234 |
| May-09 | 799,000 | 1,050 | 715,731 | 101 | 694,500 | 102 | 872,000 | 90 | 727,000 | 210 |
| Apr-09 | 799,000 | 999 | 694,000 | 92 | 655,000 | 67 | 769,000 | 67 | 754,000 | 234 |
| Mar-09 | 799,000 | 928 | 660,998 | 82 | 620,000 | 67 | 799,000 | 81 | 775,000 | 209 |
| Feb-09 | 799,000 | 856 | 599,925 | 66 | 617,500 | 46 | 799,000 | 71 | 750,000 | 158 |
| Jan-09 | 799,000 | 869 | 649,000 | 53 | 651,000 | 56 | 887,000 | 118 | 682,450 | 124 |
| Dec-08 | 799,000 | 990 | 675,000 | 74 | 650,000 | 84 | 830,000 | 171 | 769,150 | 96 |
| Nov-08 | 795,950 | 1,129 | 700,000 | 67 | 665,000 | 56 | 795,000 | 168 | 734,000 | 112 |
| Oct-08 | 799,000 | 1,258 | 696,000 | 74 | 650,000 | 117 | 799,000 | 167 | 767,000 | 148 |
| Sep-08 | 795,000 | 1,356 | 677,000 | 104 | 680,500 | 105 | 752,200 | 142 | 749,000 | 203 |
| Aug-08 | 789,700 | 1,432 | 729,250 | 104 | 650,000 | 112 | 749,947 | 175 | 759,000 | 219 |
| Jul-08 | 775,000 | 1,481 | 649,000 | 119 | 670,000 | 134 | 759,000 | 149 | 699,950 | 263 |
| Jun-08 | 775,000 | 1,455 | 665,000 | 117 | 685,000 | 133 | 799,000 | 120 | 704,500 | 294 |
| May-08 | 775,000 | 1,421 | 699,000 | 140 | 674,000 | 132 | 744,000 | 120 | 789,900 | 303 |
| Apr-08 | 750,000 | 1,381 | 689,000 | 155 | 659,000 | 132 | 728,975 | 108 | 775,000 | 315 |
| Mar-08 | 735,000 | 1,317 | 675,000 | 129 | 665,000 | 108 | 657,000 | 122 | 749,000 | 337 |
| Feb-08 | 719,250 | 1,234 | 665,000 | 124 | 647,000 | 72 | 698,500 | 130 | 739,500 | 264 |
| Jan-08 | 699,974 | 1,244 | 699,000 | 79 | 700,000 | 83 | 725,000 | 195 | 704,950 | 226 |
| Dec-07 | 699,500 | 1,359 | 659,950 | 77 | 669,500 | 83 | 707,450 | 264 | 695,000 | 143 |